
Kamco Invest Advises OSN Group on Warner Bros Discovery's Acquisition of 30% Stake in OSN Streaming

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OSN Group

Strategic sale of a 30% stake of OSN Streaming Ltd. for

USD57mn

to



**WARNER BROS.
DISCOVERY**

23 March 2025

Sell-Side Advisor

**KAMCO
INVEST**

Kamco Invest acted as the sell-side advisor in this landmark transaction, leveraging its deep expertise in cross-border mergers and acquisitions. The deal underscores Kamco Invest's capability in facilitating high-profile transactions, combining a global perspective with regional knowledge to drive success in complex international deals.

Commenting on the deal, Abdullah M. AlSharekh, Managing Director of Markets and Investment Banking at Kamco Invest, said: "This transaction underscores Kamco Invest's commitment to advising clients on strategic, cross-border opportunities. Leveraging our market knowledge and advisory expertise, we worked alongside OSN Group to help structure and execute a transaction aligned with their strategic goals."

He added "This deal reflects the growing opportunities within the digital media sector specifically the growing streaming market in the MENA region, and we are proud to have acted as trusted advisors to OSN Group in this important strategic transaction involving Warner Bros Discovery."

Joe Kawkabani, Chief Executive Officer of OSN Group, commented, "We are excited about this new chapter for OSN Streaming Ltd. and the partnership with Warner Bros Discovery. Kamco Invest's expertise in this cross-border transaction was invaluable in achieving this successful outcome. Their professional guidance and deep market knowledge were crucial in ensuring the deal was structured to align with our strategic goals. We look forward to the continued growth of OSN Streaming Ltd. and the opportunities this partnership will bring."

The transaction highlights the continued expansion of Warner Bros Discovery's presence in the Middle East and North Africa (MENA) region and reinforces OSN Group's commitment to leading innovation in the digital streaming market.

Kamco Invest's role in this significant cross-border transaction further solidifies its position as a trusted advisor for both regional and international clients seeking to capitalize on strategic growth opportunities in the global market.

It is worth noting that Kamco Invest is amongst the most active regional investment bankers, playing key roles in managing deals, being it in debt capital markets, equity capital markets or M&A. Last year, the team achieved significant success, completing 11 transactions valued at USD4.9 billion. These transactions comprised nine bond and sukuk issuances for financial institutions and corporates in Kuwait, Saudi Arabia, United Arab Emirates and Bahrain, in addition to the largest mandatory tender offer in Kuwait's insurance sector and the Initial Public Offering of an Omani sovereign-owned oil company.

Kamco Invest has successfully advised OSN Group on the sale of a 30% stake in its subsidiary, OSN Streaming Ltd., to Warner Bros Discovery for USD57mn. This strategic move marks a significant step for both companies in the rapidly evolving digital streaming landscape.