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## [Kamco Invest successfully exits Yargici in a strategic transaction with TIMSGROUP](#)

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This transaction marks the final exit of the Global Buyout Fund (“Under Liquidation”), a private equity fund outside the State of Kuwait, which is being liquidated by Kamco Invest and reinforces Kamco Invest’s commitment to unlocking long-term value for its clients while ensuring the continued growth and success of the businesses it nurtures.

Despite Turkey’s challenging macroeconomic conditions, characterized by high inflation and elevated interest rates, Kamco Invest navigated a complex and prolonged transaction to secure an optimal outcome. The sale was conducted with the utmost respect for Yargici’s rich legacy and brand values, ensuring that the company is well-positioned for its next phase of growth under TIMSGROUP’s leadership.

Founded in 1978 as a men’s clothing store in Osmanbey, Yargici? has evolved into a leading lifestyle brand in Turkey, offering a unique blend of simple elegance and modern aesthetics. Initially attracting attention with its unconventional pastel colors, the brand expanded to include women’s collections in 1988 and later diversified into accessories, and home decor. The launch of Yargici? Homeworks in 2015 further cemented its presence in interior design, bringing globally inspired, artist-crafted furniture and accessories to living spaces. Renowned for its commitment to sustainability, Yargici? prioritizes high-quality materials and craftsmanship, ensuring timeless designs with lasting value.

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Commenting on the transaction, Mohammad F. Al Othman, Senior Executive Director of Alternative Investments at Kamco Invest stated: “This exit represents more than just a financial transaction; it is a testament to our ability to enhance and transform businesses. The successful exit of Yargici is particularly significant given the challenges faced during the COVID-19 pandemic, which severely impacted the retail sector. Through strategic initiatives, operational restructuring, and a steadfast approach to value creation, Kamco Invest successfully revitalized the business, positioning it for this landmark transition. Our focus has always been on creating sustainable value, and we are confident that under TIMSGROUP, Yargici will continue to thrive and expand its presence in Turkey and beyond.”

Timur Savci, founder of TIMSGROUP, expressed enthusiasm about the acquisition, stating: “Yargici is a distinguished brand with a rich heritage, unique identity, and a strong market presence. We are thrilled to embark on this new chapter, building upon its legacy while infusing fresh energy and innovation. With our deep expertise in the entertainment and drama industry, as well as tourism, construction, and land development sectors, we see immense potential in creating new synergies that will enhance Yargici’s brand storytelling, expand its reach, and further strengthen its emotional connection with consumers.”

Savci added, “By leveraging our creative vision and strategic resources, we aim to elevate Yargici to new heights, transforming it into an even more dynamic and globally recognized lifestyle brand.”

Al Othman concluded, “We are confident that under TIMSGROUP’s leadership, Yargici will not only continue to thrive but also expand its presence in Turkey and beyond. With TIMSGROUP’s expertise and strategic vision, we believe Yargici is well-positioned to embark on a new era of growth, innovation, and market leadership.”

With this transaction, Kamco Invest reaffirms its ability to execute strategic deals that drive sustainable growth. The firm remains dedicated to identifying and fostering investment opportunities that deliver long-term value for both investors and portfolio companies.

It is worth mentioning that KPMG served as the financial advisor and Acar Ergonen Avukatlık Ortaklığı as the legal advisor for the buyers. On the sell side, StellarConsult (Stellar Consult Danışmanlık A.Ş.) acted as the financial advisor, while Esin Baker McKenzie (Esin Avukatlık Ortaklığı) provided legal counsel.

Kamco Invest has successfully completed the sale of Yargici, a prominent Turkish fashion retailer, to TIMSGROUP, diversified business group with operations in content production, tourism, construction and land development in Turkey.