
[Kamco Invest to host its 2021 eAGM on 6 April 2022](#)

Submitted by Anonymous (not verified) on Tue, 03/22/2022 - 06:42

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Events

Kamco Invest to host its 2021 eAGM on 6 April 2022

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Date and Time

April 6, 2022 - 11:00 AM

Location

eAGM system by Kuwait Clearing Company

The annual general meeting of Kamco Investment Company for the financial year ended 31st of December 2021 will be held on Wednesday 6th of April 2022 to discuss the agenda items listed below:

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1. Discussing and ratifying the Board of Directors' report for the financial year ended 31 December 2021.
 2. Listening and ratifying the corporate governance report for the financial year ended 31 December 2021.
 3. Listening to the Board Audit Committee's report for the financial year ended 31 December 2021.
 4. Discussing the violations report that were monitored by regulatory authorities, and any penalties imposed as a result of those violations and application of penalties (monetary and non-monetary) on the company for the fiscal year ended 31 December 2021.
 5. Listening and ratifying the Company's External auditor's report for the financial year ended 31 December 2021.
 6. Discussing and ratifying the consolidated financial statements for the financial year ended 31 December 2021.
 7. Discussing the Board of Directors recommendation to distribute cash dividends from the Company's profits for the year ended 31 December 2021, 10% of the nominal value of the share (i.e. 10 fils per share), to shareholders registered in the Company's records as at the end of the record date and to authorize the CEO to set the timetable for the record date related to dividends or adjust it according to the needs.
 8. Approving the Board of Directors' recommendation of KWD150,000 (Only One hundred fifty thousand Kuwaiti Dinars) remuneration to board members for the financial year ended 31 December 2021.
 9. Authorizing the Board of Directors to purchase or sell up to 10% of the Company's shares in accordance with the articles of Law 7/2010 and its executive bylaws and amendments thereof.
 10. Reviewing and ratifying the related party transactions conducted during the financial year ended 31 December 2021 and granting approval to the Company to transact with other related parties during the financial year ending 31 December 2022.
 11. Granting approval to the Board of Directors to issue bonds, either directly or indirectly through a special purpose vehicle established in or outside the State of Kuwait, separately or within a program (this includes the establishment of an issuance program if necessary), in Kuwaiti Dinars or in any foreign currency and not to exceed the legally authorized limit or its equivalent in foreign currencies, and authorizing the Board of Directors to determine the type and duration of such

bonds (including permanent bonds and short-term bonds), their classification (as priority bonds, unsecured bonds, guaranteed bonds, or other classifications), nominal value, discount or interest rate, fulfillment date, and other terms or provisions in accordance with the articles of Law 7/2010 and its executive bylaws and amendments thereof, subject to obtaining the approvals of respective regulatory authorities.

12. Approving to donate 1% of the net profit for the financial year ended 31 December 2021 to charitable organizations through the Masharie Al Khair.
13. Approving the transfer of 10% of the distributable annual net profit for the year, prior to the contribution to the Kuwait Foundation for Advancement of Sciences, National Labor Support TAX and zakat, to the statutory reserve account amounting to KWD1,096,423 (One million, ninety-six thousand and four hundred twenty-three Kuwaiti Dinars only), not to exceed 50% of the share capital.
14. Approving the transfer of 10% of the distributable annual net profit for the year, prior to the contribution to the Kuwait Foundation for Advancement of Sciences, National Labor Support TAX and zakat, to the voluntary reserve account amounting to KWD1,096,423 (One million, ninety-six thousand and four hundred twenty-three Kuwaiti Dinars only), not to exceed 50% of the share capital.
15. Discharging the members of the Board from any liability pertaining to their legal and financial actions during the financial year ended 31 December 2021.
16. Appointing or re-appointing the Company's auditors from the list of registered auditors with the Capital Markets Authority, considering the period of mandatory change of the Company's auditors for the financial year ended 31 December 2022, and authorizing the Board of Directors to negotiate their fees.

Shareholders are kindly requested to visit the website of the Kuwait Clearing Company (www.maqasa.com) and review the policies and procedures guide for general assemblies through electronic systems and follow the necessary procedures for registration in the electronic system in order to view all documents submitted by the Board of Directors related to

items of the agenda, attending the meeting through the system, and voting on the items of the Annual General Meeting, which will be limited only to electronic voting, knowing that the voting window will start from Wednesday, March 30, 2022 and continue until 8:00 am of the day of Annual General Meeting. For shareholders who have previously registered in the electronic system, they can view the documents and vote directly on the system.