
KAMCO closes 43 DCM transactions worth USD 7.6 billion

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KAMCO Investment Company, a leading investment company with one of the largest AUMs in the region, successfully closed 43 debt capital market (DCM) transactions worth approximately USD 7.6 billion since launching its DCM group. Over the last two years, KAMCO closed 7 bonds and sukuk transactions, raising approximately USD 2.2 billion through its premier debt capital market's group, placing the Company amongst the most active asset managers and investment banking firms in the region.

KAMCO's strong presence in the regional debt market, coupled with its extensive networks and relationships with clients, led to the successful conclusion of numerous transactions for key players in the market. In review of the Company's DCM track record, KAMCO's Investment Banking Team managed more than 80% of the KD denominated bonds in the last 10 years. More recently, KAMCO co-managed several landmark transactions which include Kuwait Project Company's ("KIPCO") USD 500 million bond issue, Kuwait International Bank's ("KIB") USD 300 million sukuk issue and Damac Properties' USD 400 million sukuk issue.

In recognition for its outstanding performance during the period, KAMCO's Head of Debt Capital Markets, Omar Zaineddine, and Vice President of Debt Capital Markets, Bader Al Ghanim, received the "Best Debt Bank in the Middle East – 2019" award on behalf of the Company at Global Finance's 21st award ceremony held on October 19th at the National Press Club in Washington D.C.

Commenting on KAMCO's DCM performance, Zaineddine said, "Our success stems from our highly skilled team and ability to lead several workstreams simultaneously in a timely professional manner for our clients while utilizing our extensive resources. As a prominent player in the local and regional debt capital markets, we will continue to guide our clients through complex transactions and provide them with unique solutions through alternative financing strategies."

It is worth mentioning that over the years, KAMCO's Investment Banking Department has achieved a strong track record of 142 successful investment banking transactions worth around USD 21.0 billion, as of 30 June 2019. KAMCO offers a suite of investment banking solutions in Debt Capital Markets, Equity Capital Markets, and Mergers & Acquisitions to its clients backed by a research-driven approach that is executed in line with international best practices.