
[Kamco Invest to host its 2020 Annual General Meeting on 7 April 2021](#)

Submitted by Anonymous (not verified) on Thu, 03/18/2021 - 10:56

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Events

Kamco Invest to host its 2020 Annual General Meeting on 7 April 2021

No social media information available.

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Date and Time

April 7, 2021 - 11:00 AM

Location

Kamco Invest Tower Auditorium

The annual general meeting of Kamco Investment Company for the financial year ended 31st of December 2020 will be held on Wednesday 7th of April 2021 to discuss the agenda items listed below:

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1. Discussing and ratifying the Board of Directors' report for the financial year ended 31 December 2020.
 2. Listening and ratifying the corporate governance report and the Audit committee's report for the financial year ended 31 December 2020.
 3. Listening to the violations report that were monitored by regulatory authorities, and any penalties imposed as a result of those violations (monetary and non-monetary) on the company for the financial year ended 31 December 2020.
 4. Listening and ratifying the Company's External auditor's report for the financial year ended 31 December 2020.
 5. Discussing and ratifying the consolidated financial statements for the financial year ended 31 December 2020.
 6. Discussing the Board of Directors' recommendation not to distribute cash dividends for the financial year ended 31 December 2020.
 7. Discussing the Board of Directors' recommendation not to distribute remuneration to board members for the financial year ended 31 December 2020.
 8. Authorizing the Board of Directors to purchase or sell up to 10% of the Company's shares in accordance with the articles of Law 7/2010 and its executive bylaws and amendments thereof.
 9. Reviewing and ratifying the related party transactions conducted during the financial year ended 31 December 2020 and granting approval to the Company to transact with other related parties during the financial year ending 31 December 2021.
 10. Granting approval to the Board of Directors to issue bonds, either directly or indirectly through a special purpose vehicle established in or outside the State of Kuwait, separately or within a program (this includes the establishment of an issuance program if necessary), in Kuwaiti Dinars or in any foreign currency and not to exceed the legally authorized limit or its equivalent in foreign currencies, and authorizing the Board of Directors to determine the type and duration of such bonds (including permanent bonds and short-term bonds), their classification (as priority bonds, unsecured bonds, guaranteed bonds, or other classifications), nominal value, discount or interest rate, fulfillment date, and other terms or provisions in accordance with the articles of Law 7/2010 and its executive bylaws and amendments thereof, subject to obtaining the approvals of respective regulatory authorities.
 11. Discussing the Board of Directors' recommendation not to transfer to the statutory reserve account for the financial year ending on December 31, 2020.
 12. Discussing the Board of Directors' recommendation not to transfer to the voluntary reserve account for the financial year ending on December 31, 2020.
 13. Discharging the members of the Board from any liability pertaining to their legal and financial actions during the financial year ended 31 December 2020.
 14. Appointing or re-appointing the Company's auditors from the list of registered auditors with the Capital Markets Authority, considering the period of mandatory change of the Company's auditors for the financial year ended 31 December 2021, and authorizing the Board of Directors to negotiate their fees.

Register to watch the live stream [here](#).

